

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
August 30, 2021

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127965G0	
High Rate <sup>1</sup>	0.045%	
Allotted at High Price	77.12%	
Investment Rate <sup>2</sup>	99.988625	
	0.046%	
Median Rate <sup>3</sup>	0.040%	
Low Rate <sup>4</sup>	0.020%	
Issue Date	September 02, 2021	
Maturity Date	December 02, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$192,292,695,000	\$50,278,187,800
Noncompetitive	\$524,506,200	\$524,506,200
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$193,017,201,200</b>	<b>\$51,002,694,000<sup>6</sup></b>
SOMA	\$7,420,348,600	\$7,420,348,600
<b>Total</b>	<b>\$200,437,549,800</b>	<b>\$58,423,042,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$110,885,000,000	\$15,460,520,000
Direct Bidder <sup>8</sup>	\$8,350,000,000	\$1,941,120,000
Indirect Bidder <sup>9</sup>	\$73,057,695,000	\$32,876,547,800
<b>Total Competitive</b>	<b>\$192,292,695,000</b>	<b>\$50,278,187,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$193,017,201,200/\$51,002,694,000 = 3.78

<sup>6</sup>Awards to TreasuryDirect = \$283,179,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.